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PG&E Corporation ("PG&E Corp.") and Pacific Gas and Electric Company (the "Utility"), as debtors and reorganized debtors (collectively, the "Debtors" or "Reorganized **Debtors**") in the above-captioned cases (the "Chapter 11 Cases"), on the one hand, and Stephen Killough ("Movant"), on the other hand, by and through their respective counsel, hereby submit this stipulation (the "Stipulation") for an order enlarging the time for Movant to file a proof of claim in the Chapter 11 Cases as set forth herein. The Reorganized Debtors and Movant are referred to in this Stipulation collectively as the "Parties," and each as a "Party." The Parties hereby stipulate and agree as follows:

RECITALS

- On January 29, 2019 (the "Petition Date"), the Debtors commenced these Chapter A. 11 Cases in the United States Bankruptcy Court for the Northern District of California (the "Bankruptcy Court").
- B. By Order dated July 1, 2019 [Docket No. 2806] (the "Bar Date Order"), the Bankruptcy Court set October 21, 2019 at 5:00 p.m. (Prevailing Pacific Time) (the "Original Bar **Date**") as the deadline in these Chapter 11 Cases for filing proofs of claim in respect of any of prepetition claim (as defined in section 101(5) of the Bankruptcy Code) against either of the Debtors, including all claims of Fire Claimants, Wildfire Subrogation Claimants, Governmental Units (as defined in section 101(27) of the Bankruptcy Code), and Customers, and for the avoidance of doubt, including all secured claims and priority claims.
- C. By Order dated November 11, 2019, the Bankruptcy Court extended the Bar Date until December 31, 2019 at 5:00 p.m. (Prevailing Pacific Time), solely for the benefit of any nongovernmental Fire Claimants who had not filed proofs of claim by the Original Bar Date.
- By Order dated June 20, 2020 [Dkt. No. 8053] the Bankruptcy Court confirmed the D. Debtors' and Shareholder Proponents' Joint Chapter 11 Plan of Reorganization Dated June 19, 2020 (as may be further modified, amended or supplemented from time to time, and together with

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¹ Capitalized terms used but not otherwise herein defined have the meanings ascribed to such terms in the Bar Date Order or the Plan (as defined below), as applicable.

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any exhibits or scheduled thereto, the "Plan"). The Effective Date of the Plan occurred on July 1, 2020. See Dkt. No. 8252.

- E. On December 9, 2020, Movant filed the *Motion to Allow/Deem Timely Late Filing of Proof of Claim by Stephen Killough* [Dkt. No. 9778] (the "Motion"), in which Movant asserts he should be permitted to file a late claim for damages allegedly sustained as a result of the Camp Fire (the "Asserted Fire Victim Claim"). The Motion is set for hearing on January 12, 2021 (the "Hearing"). See Dkt. No. 9779.
- F. On December 6, 2020, Movant filed Proof of Claim No. 106859 on account of the Asserted Fire Victim Claim (the "Original Proof of Claim"). On December 9, Movant filed Proof of Claim No. 106869 in order to amend the Original Proof of Claim (the "Amended Proof of Claim", and together with the Original Proof of Claim, the "Proofs of Claim").
- Pursuant to the Plan, all Fire Victim Claims were channeled to the Fire Victim Trust G. on the Effective Date and are subject to the Channeling Injunction, and any liabilities of the Debtors or the Reorganized Debtors, as applicable, for any Fire Victim Claims have been fully assumed by, and are the sole responsibility of, the Fire Victim Trust, and shall be satisfied solely from the assets of the Fire Victim Trust. See Plan §§ 4.7(a), 4.26(c), 6.7(a).
- H. The Reorganized Debtors have raised with Movant certain informal objections to the relief requested in the Motion.
- I. The Fire Victim Trustee has reviewed the Stipulation and, based on the facts presented in the Motion, has no objection to the agreements set forth herein or to entry of an Order approving the terms of the Stipulation.
 - J. The Parties hereto desire to resolve their issues regarding the Motion.
- NOW, THEREFORE, UPON THE FOREGOING RECITALS, WHICH ARE INCORPORATED AS THOUGH FULLY SET FORTH HEREIN, IT HEREBY IS STIPULATED AND AGREED, BY AND BETWEEN THE PARTIES, THROUGH THE UNDERSIGNED, AND THE PARTIES JOINTLY REQUEST THE BANKRUPTCY COURT TO ORDER, THAT:
 - 1. The Amended Proof of Claim shall be deemed timely filed.
- 2. The Proofs of Claim and the Asserted Fire Victim Claim shall for all purposes be treated and classified as Fire Victim Claims under the Plan, and shall be fully assumed by, and the

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sole responsibility of, the Fire Victim Trust and subject to the Channeling Injunction, to be administered, processed, settled, disallowed, resolved, liquidated, satisfied, and/or paid in accordance with the Fire Victim Trust Agreement and the Fire Victim Claims Resolution Procedures. Movant shall have no further recourse against the Debtors or Reorganized Debtors, as applicable, with respect to the Proofs of Claim or the Asserted Fire Victim Claim.

- 3. Nothing herein is intended to, nor shall it be construed to be, a waiver by the Debtors or the Reorganized Debtors, as applicable, the Fire Victim Trust, or any other party in interest of any right to object to the Asserted Fire Victim Claim or the Proofs of Claim on any grounds other than the untimely filing thereof.
- 4. Nothing herein is intended to, nor shall it be construed to be, a waiver by Movant of his right to assert any right in contravention to or in opposition of any asserted challenge to the Asserted Fire Victim Claim or the Amended Proof of Claim.
- 5. Upon the date of the entry of an Order approving this Stipulation, the Original Proof of Claim shall be deemed expunged, and Prime Clerk LLC, the claims agent appointed in the Chapter 11 Cases, shall be authorized to update the official claims register to reflect the terms set forth herein.
- 6. Upon entry of an Order approving the terms of this Stipulation, the Motion shall be deemed withdrawn with prejudice, and the Hearing vacated.
- 7. In the event that the terms of this Stipulation are not approved by the Bankruptcy Court, it shall be null and void and have no force or effect and the Parties agree that, in such circumstances, this Stipulation shall be of no evidentiary value whatsoever in any proceedings.
- 8. This Stipulation shall be binding on the Parties and each of their successors in interest.
- 9. This Stipulation shall constitute the entire agreement and understanding of the Parties relating to the subject matter hereof and supersede all prior agreements and understandings relating to the subject matter hereof.
- 10. This Stipulation may be executed in counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same agreement.

Weil, Gotshal & Manges LLP

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